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OREGON SENATE REPUBLICANS

PRESS RELEASE

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Stories of Hurting Oregonians Don't Show Up in State Revenue Report

Revenue forecast shows federal bailout gave state excess revenue

SALEM, Ore. – Because of never-before-seen bailouts from the federal government last year, Oregon is on pace to exceed revenue expectations, according to the Oregon Office of Economic Analysis.

Senate Republican Leader Fred Girod (Lyons) released the following statement:

"I prefer to focus on the revenue coming into Oregonians' bank accounts. The reality is that 150,000 Oregonians have been put out of work because of the pandemic and the economic lockdowns. Tens of thousands are struggling to make rent, afford child care, and put food on the table."

The Revenue Forecast indicated that the state has taken in over \$800 million in excess revenue.

"The state has been bailed out by the federal government. We are looking at billions more coming our way in the coming weeks from Congress and the Biden Administration.

"The Legislature should not be considering new taxes or rolling back COVID relief. That will simply hinder economic recovery and the chances of Oregonians getting back to work. If the Democrats aren't careful, they might even trigger the kicker and give taxpayers their money back.

"The Governor is lucky to have gotten such a windfall from the federal government. Too many working people aren't so lucky. They have been asked to sacrifice by tightening their budgets. It's time for their government to do the same for them."